

**Joint Commission
of the Empress Shôken Fund
No. 75**

Geneva, May 1984.

SIXTY-THIRD DISTRIBUTION OF INCOME

The Joint Commission entrusted with the distribution of the income of the Empress Shôken Fund met in Geneva on 3 April 1984. The Japanese Red Cross Society was represented by H. E. Ambassador Kazuo Chiba.

The Commission noted the statement of accounts and the situation of the Fund as at 31 December 1983 and confirmed that the balance available amounted to S.Fr. 225,589.07.

In examining the applications, the Joint Commission reviewed the experiences of the past few years. The Commission noted that the criteria (a.b.c.) it had established for allocation were still valid:

- a. to restrict the number of allocations and thereby increase the allocations so as to enable the beneficiary National Societies to implement their plans;
- b. to uphold only those from developing National Societies unable to have their projects financed otherwise and, among such Societies, whenever feasible those which have hitherto benefited least from assistance from the Shôken Fund;
- c. to refrain from considering requests from National Societies which have not conformed to the requirements under article 5ter

of the Regulations, according to which the beneficiary National Societies are expected to report on the use of the allocations received.

The Joint Commission further decided that:

- i. allocations be transferred to the beneficiaries only upon presentation of either invoice or proof of purchase;
- ii. allocations remaining unclaimed or unused after six months of such allocations are to be withdrawn and added to the amount available for the next distribution.

Sixteen National Societies and the Henry Dunant Institute submitted requests for allocations from the 63rd distribution of income and the Joint Commission decided to make the following grants based on the above-mentioned criteria:

Benin Red Cross Society: SFr 8,000
for the purchase of wheelchairs

Haitian Red Cross Society: SFr 50,000
for the purchase of equipment for blood transfusion

Nepal Red Cross Society: SFr 45,000
for the purchase of an ambulance

Rwandese Red Cross Society: SFr 50,000
for the purchase of a vehicle and first aid kits

Sierra Leone Red Cross Society: SFr 30,000
for the purchase of a vehicle for blood transfusion

Togolese Red Cross Society: SFr 13,000
for the purchase of motorcycles

Henry Dunant Institute: SFr 25,000
for scholarships for candidates to attend the Henry Dunant Institute courses

The Joint Commission also decided that the unused balance of SFr 4,589.07 would be added to the income available for the 63rd distribution.

In accordance with article 5 ter of the Regulations, the beneficiary National Societies are required to report in due course to the Secretariat

of the Joint Commission on the use which has been made of the allocations received. The Joint Commission would like these reports, accompanied by photographs if possible, to reach it at the latest by the end of the year during which the allocations are used. It furthermore reminds beneficiaries of article 5 bis of the Regulations, which prohibits them assigning the grant for purposes other than those specified, without the previous consent of the Commission.

In accordance with the Regulations, the 1984 income will be distributed in 1985. To help National Societies submit applications in conformity with the Regulations, the Joint Commission has decided to send, as in the past year, model application forms to all National Societies.

The Joint Commission wishes to remind National Societies that such requests must indicate the purposes for which the allocations will be used, in order for them to be considered; they must also, as far as possible, be accompanied by plans of financing. Requests must be submitted to the Secretariat of the Joint Commission before 31 December 1984.

For the Joint Commission

League of Red Cross Societies

H. Høegh
T. Konoe (Secretary)
B. Bergman

*International Committee
of the Red Cross*

M. Aubert (Chairman)
M. Martin
S. Nessi

Empress Shôken Fund

BALANCE SHEET AS AT DECEMBER 31, 1983
(expressed in Swiss Francs)

ASSETS	SFr	LIABILITIES AND OWN FUNDS	SFr	SFr
Securities in portfolio:		Capital as at 1.1.1983 . . .		3,192,150.69
Bonds in Swiss Francs (market value: <i>SFr 2,380,000.—</i>) . . .	2,180,499.05	<i>Plus:</i>		
Bonds in foreign currencies (market value: <i>SFr 997,000.—</i>)	<u>1,037,183.75</u>	Contribution from Japanese Government	91,006.—	
	3,217,682.80	Contribution from Japanese Red Cross	43,365.14	
Fixed deposits:		Contributions from Japanese visitors	1,621.—	<u>135,992.14</u>
Crédit Lyonnais, Genève	857,500.—			3,328,142.83
Debtors		Funds available at 31.12.1983		225,589.07
Account receivable with- holding tax recoverable .	28,826.05	Provisions:		
League of Red Cross and Red Crescent Societies (current account) . . .	<u>28,197.50</u>	Reserve against fluctuations		429,528.20
	57,023.55	Reserve for administrative expenses: Balance brought forward from previous year . .	23,353.24	
Cash at Bank:		Transfer from the income statement as per Regu- lations	<u>6,852.10</u>	
Messrs. Hentsch & Cie, Genève	36,511.97		30,205.34	
Crédit Suisse, Genève .	<u>1,556.25</u>	<i>Less:</i>		
	<u>38,068.22</u>	Administrative expenses for the year 1983	7,238.12	22,967.22
Total	<u>4,170,274.57</u>	Commitments: Allocations to be withdrawn		<u>164,047.25</u>
		Total		4,170,274.57

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1983**

SFr

INCOME

Interest income from securities	170,042.90
Interest on bank deposits	<u>58,360.02</u>
	228,402.92

EXPENSES

3% of total income above transferred to the Provision for administrative expenses (article 7 of the statutes of the Fund)	6,852.10
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RESULTS

Excess of income over expenditure for 1983	<u>221,550.82</u>
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STATEMENT OF APPROPRIATION

Balance carried forward from previous year	214,038.25
<i>Less:</i>	
Sixty-second distribution of income for the year 1982	<u>210,000.—</u>
Unused balance	<u>4,038.25</u>
Excess of income over expenditure for the year 1983	<u>221,550.82</u>
 BALANCE AS AT DECEMBER 31, 1983 AS PER BALANCE SHEET	 <u>225,589.07</u>

The accounts of the Empress Shôken Fund have been audited by la Société Fiduciaire OFOR S.A. The financial report is obtainable from the League of Red Cross and Red Crescent Societies.