

**Joint Commission
of the Empress Shôken Fund
No. 76**

Geneva, May 1985

SIXTY-FOURTH DISTRIBUTION OF INCOME

The Joint Commission entrusted with the distribution of the income of the Empress Shôken Fund met in Geneva on 29 March 1985. The Japanese Red Cross Society was represented by H. E. Ambassador Kazuo Chiba.

The Commission noted the statement of accounts and the situation of the Fund as at 31 December 1984 and confirmed that the balance available amounted to S.Fr. 308,616.06.

In examining the applications, the Joint Commission reviewed the experiences of the past few years. The Commission noted that the following criteria which it had established were still valid:

- a. to restrict the number of allocations and thereby increasing the allocations so as to permit the beneficiary National Societies to implement the plans envisaged;
- b. to uphold only those from developing National Societies unable to have their projects financed otherwise and, among such Societies, whenever feasible those which have hitherto benefited least from assistance from the Shôken Fund;
- c. to refrain from considering the requests from those National Societies which have not conformed to the requirements under Article 5ter of the Regulations according to which the beneficiary National Societies are expected to report on the use of the allocations received.

The Joint Commission decided that:

- i. allocations be transferred to the beneficiaries only upon presentation of either invoices or proof of purchase;

- ii allocations remaining unclaimed or unused after twelve months are to be withdrawn and added to the amount available for the next distribution.

Twenty-three National Societies and the Henry Dunant Institute submitted requests for allocations from the 64th distribution of income and the Joint Commission decided to make the following grants based on the above-mentioned criteria:

Benin Red Cross Society: S.Fr. 7,500
for the purchase of material for the
production of prostheses

Egyptian Red Crescent Society: S. Fr. 11,000
for the purchase of 30 sewing machines

Honduran Red Cross Society: S.Fr. 15,000
for the purchase of 12 wheelchairs and
folding beds.

Malawi Red Cross Society: S.Fr. 26,000
for the purchase of an ambulance

Malaysian Red Crescent Society: S.Fr. 60,000
for the purchase of a mobile campaign and
relief unit

Mauritius Red Cross Society: S.Fr. 32,000
for the purchase of an ambulance

Moroccan Red Crescent Society: S.Fr. 26,000
for the purchase of an ambulance

Niger Red Cross Society: S.Fr. 26,000
for the purchase of wheelchairs

Papua New Guinea Red Cross Society: S.Fr. 30,000
for the purchase of a minibus

Paraguayan Red Cross Society: S.Fr. 60,000
for the purchase of an echograph

The Joint Commission also decided that the unused balance of S.Fr. 15,116.06 will be added to the income available for the 65th distribution.

In accordance with Article 5ter of the Regulations, the beneficiary National Societies are required to report in due course to the Secretariat of the Joint Commission on the use which has been made of the allocations received. The Joint Commission would like this report, accompanied by photographs if possible, to reach it at the latest by the end of the year during which the allocation is used. It furthermore reminds beneficiaries of Article 5bis of the Regulations which prohibits them assigning the grant for purposes other than those specified without the previous consent of the Joint Commission.

In accordance with the Regulations, the 1985 income will be distributed in 1986. To facilitate applications in conformity with the Regulations, the Joint Commission has decided to send, as in the past year, model application forms to all National Societies.

The Joint Commission reminds National Societies that such requests must indicate the purposes for which the allocations will be used, in order for them to be considered; they must also, as far as possible, be accompanied by a plan of financing. Requests must be submitted to the Secretariat of the Joint Commission before 31 December 1985.

For the Joint Commission:

*League of Red Cross and
Red Crescent Societies:*

H. Hoegh
B. Bergman
T. Konoé (Secretary)

*International Committee
of the Red Cross:*

M. Aubert (Chairman)
M. Martin
S. Nessi

Empress Shôken Fund

BALANCE SHEET AS AT 31 DECEMBER 1984
(in Swiss Francs)

| ASSETS | LIABILITIES AND CAPITAL FUNDS |
|---|---|
| <p>Securities:</p> <p style="padding-left: 20px;">Bonds in Swiss Francs (Market val.: 2,478,000.—)</p> <p style="text-align: right; padding-right: 20px;">2,330,236.55</p> <p style="padding-left: 20px;">Bonds in foreign currencies (Market Val.: 1,301,000.—)</p> <p style="text-align: right; padding-right: 20px;"><u>1,295,838.60</u></p> <p style="text-align: right; padding-right: 20px;"><u>3,626,075.15</u></p> <p style="padding-top: 20px;">Fixed deposits:</p> <p style="padding-left: 20px;">Crédit Lyonnais, Genève</p> <p style="text-align: right; padding-right: 20px;">180,000.— <u>307,500.—</u></p> <p style="text-align: right; padding-right: 20px;"><u>487,500.—</u></p> <p style="padding-top: 20px;">Accounts receivable:</p> <p style="padding-left: 20px;">Recoverable withholding tax</p> <p style="text-align: right; padding-right: 20px;">21,869.15</p> <p style="padding-left: 20px;">League of Red Cross and Red Crescent Societies (current account)</p> <p style="text-align: right; padding-right: 20px;">60,432.49 <u>82,301.64</u></p> <p style="padding-top: 20px;">Cash at Bank:</p> <p style="padding-left: 20px;">Messrs. Hentsch & Cie, Geneva</p> <p style="text-align: right; padding-right: 20px;">47,415.72</p> <p style="padding-left: 20px;">Crédit Suisse, Geneva</p> <p style="text-align: right; padding-right: 20px;">5,161.95 <u>52,577.67</u></p> <p style="padding-top: 20px;">Total</p> <p style="text-align: right; padding-right: 20px;"><u>4,248,454.46</u></p> | <p>Capital at 1.1.1984</p> <p style="text-align: right; padding-right: 20px;">3,328,142.83</p> <p style="padding-top: 20px;">Contributions from Japanese visitors</p> <p style="text-align: right; padding-right: 20px;">634.35 <u>3,328,777.18</u></p> <p style="padding-top: 20px;">Funds available at 31.12.1984</p> <p style="text-align: right; padding-right: 20px;">308,616.06</p> <p style="padding-top: 20px;">Provisions:</p> <p style="padding-left: 20px;">Reserve against fluctuations</p> <p style="text-align: right; padding-right: 20px;">537,913.80</p> <p style="padding-left: 20px;">Reserve for administrative expenses Balance brought forward from previous year</p> <p style="text-align: right; padding-right: 20px;">22,967.22</p> <p style="padding-left: 20px;">Transfer from income as per Regulations</p> <p style="text-align: right; padding-right: 20px;">7,532.53 <u>30,449.75</u></p> <p style="padding-top: 20px;"><i>Less:</i></p> <p style="padding-left: 20px;">Administrative expenses for the year 1984</p> <p style="text-align: right; padding-right: 20px;">8,286.33 22,213.42</p> <p style="padding-left: 20px;">Commitments: Allocations to be withdrawn</p> <p style="text-align: right; padding-right: 20px;">50,934.— <u>4,248,454.46</u></p> <p style="padding-top: 20px;">Total</p> <p style="text-align: right; padding-right: 20px;"><u>4,248,454.46</u></p> |

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 1984**

INCOME

| | |
|-------------------------------------|------------------|
| Interest from securities | 193,801.35 |
| Interest on bank deposits | <u>57,282.92</u> |
| | 251,084.27 |

EXPENSES

| | |
|---|----------|
| 3% of total income above transferred to the provision for administrative expenses (Article 7 of the statutes of the Fund) | 7,532.53 |
|---|----------|

RESULTS

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|--|-------------------|
| Excess of income over expenditure for 1984 | <u>243,551.74</u> |
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EXTRAORDINARY INCOME

| | |
|--|------------------|
| Transfer of unused allocations (55th–61st distributions) | <u>60,475.25</u> |
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STATEMENT OF APPROPRIATION

| | |
|---|--------------------------|
| Balance carried forward from previous year | 225,589.07 |
| <i>Less:</i> | |
| Sixty-third distribution of income for the year 1983 to 6 National Societies and the Henry-Dunant Institute | <u>221,000.—</u> |
| <i>Unused balance</i> | 4,589.07 |
| Excess of income over expenditure for the year 1984 | 243,551.74 |
| Extraordinary income | <u>60,475.25</u> |
| BALANCE AS AT 31 DECEMBER 1984, AS PER BALANCE SHEET | <u>308,616.06</u> |

The accounts of the Empress Shôken Fund have been audited by the Société Fiduciaire OFOR SA. The financial report is obtainable from the League of Red Cross and Red Crescent Societies.