

A MARK OF GENEROSITY

The Maurice de Madre Fund

Comte Maurice de Madre, who was a French citizen, died on 25 December 1970. He left a will in which the generous sentiments he had displayed towards the Red Cross for very many years were amply demonstrated. It was in 1953 that Comte de Madre met the then President of the ICRC, Mr. Paul Ruegger. On many later occasions he mentioned to Mr. Ruegger, to Mr. Leopold Boissier who succeeded Mr. Ruegger as President, and to several Members and Directors of the International Committee, that he was considering bequeathing to the Red Cross a part of his estate.

In order to comply with the deceased's wishes, the ICRC has created a special fund to be called the Maurice de Madre Fund, the regulations for which are given below. In its desire for the whole of the Red Cross to be associated with this Fund, the ICRC proposed to the League of Red Cross Societies that the latter should form part of the Fund's Board by nominating one of the three representatives to be appointed by the ICRC; the proposal was accepted.

The assets of the Fund are worth about two million Swiss francs.

REGULATIONS OF THE MAURICE DE MADRE FUND

- 1. The Maurice de Madre Fund consists of the property bequeathed to the International Committee of the Red Cross under the will made by Comte Maurice de Madre, who died on 25 December 1970.*
- 2. In accordance with the deceased's last wishes, the income of the Fund and, depending on the circumstances, the capital shall be used to provide assistance, by paying for rest and convalescence cures for persons of the permanent or temporary staff of international or national*

Red Cross institutions, such as delegates or nurses who, in the course of their work or during war operations or natural disasters, have suffered injury and have thereby found themselves in straitened circumstances or in reduced health.

Persons qualifying for assistance under the Fund shall be selected by the ICRC.

- 3. The Fund shall be administered by a Board, composed of Mr. Pierre Chavan, lawyer at Lausanne, Mr. Christian de Navacelle, a nephew of the late Comte Maurice de Madre, and three persons appointed by the ICRC. In the event of the death of one of the members of the Board or if, for any other reason, a member cannot or does not wish to fulfil his duties, he shall be replaced by a person appointed by the ICRC, possibly on the Board's recommendation.*
- 4. The Fund shall be administered separately from other ICRC property and a "Capital" account and an "Income" account shall be opened in entirely separate books of account. The accounts shall be audited periodically by a recognized firm of auditors. The yearly accounts shall be submitted to the ICRC in plenary session and, after having been approved, shall be published in the Annual Report the ICRC.*

The Board may sell assets forming part of the Fund and may freely reinvest the proceeds of such sales in such a way as to carry out the testator's wishes in the best possible manner.