

JOINT COMMISSION  
of the  
**EMPRESS SHÔKEN FUND**

No. 53

April, 11 1962

FORTY-FIRST DISTRIBUTION OF INCOME

The Joint Commission entrusted with the distribution of the income of the Empress Shôken Fund met in Geneva on 27 February 1962. It noted the statement of accounts and the situation of the Fund at 31 December 1961. It decided to distribute a sum of Sw.Fr. 12,000 from the balance available of Sw.Fr. 12,472,05.

Four National Red Cross Societies had applied for an allocation in 1961 within the prescribed time-limits. The Commission decided to grant the following sums on the basis of the purposes for which the requests were made, their urgency, and the financial situation of the respective Societies, as well as the allocations previously made to them :

<i>Bolivian Red Cross</i>	<i>Sw.Fr. 3,000</i>	As a contribution towards X-ray equipment for its Maternal and Infant Health Centre in La Paz
<i>Indian Red Cross</i>	<i>Sw.Fr. 2,000</i>	To purchase a sterilizer for its Blood Bank in New Delhi
<i>Liberian Red Cross</i>	<i>Sw.Fr. 3,500</i>	As a contribution towards the purchase of an ambulance
<i>Togolese Red Cross</i>	<i>Sw.Fr. 3,500</i>	As a contribution towards the purchase of an ambulance

In accordance with Article 7 of the new Regulations, the beneficiary National Societies are required to report in due course to the Inter-

INTERNATIONAL COMMITTEE

national Committee of the Red Cross or the League of Red Cross Societies on the use which has been made of the allocation received. The Joint Commission would like this Report, accompanied by photographs if possible, to reach it at the latest by the end of the present year. It furthermore reminds beneficiaries of Article 6 of the Regulations which prohibits them from assigning the grant made to them for purposes other than those specified, without the previous consent of the Commission.

In accordance with custom, the 1962 income will be distributed in 1963. The Central Committees of National Societies are now invited to submit requests for an allocation.

**The Joint Commission desires to remind candidates that such requests must indicate the precise purpose for which the allocation will be used in order for them to be considered ; these must also, as far as possible, be accompanied by a plan of financing. Requests must be submitted to the International Committee of the Red Cross or the League of Red Cross Societies prior to 31 December 1962.**

*For the Joint Commission*

*League of Red Cross  
Societies*

N. Abut  
M. Aoki (Japanese Red Cross)  
Z. S. Hantchef  
J. P. Robert-Tissot

*International Committee  
of the Red Cross*

M. Bodmer  
J. Pictet  
E. de Bondeli  
J. P. Schoenholzer

**EMPRESS SHÔKEN FUND***BALANCE SHEET AS ON DECEMBER 31, 1961*

ASSETS	Sw. Fr.	FUNDS & LIABILITIES	Sw. Fr.
Swiss Public Securities estimated at par (Stock Exchange value 461,250.—)	458,000.—	Inalienable capital . . . . .	346,250.—
Cash at the Swiss National Bank, Geneva . . . . .	13,350.20	Provision for market fluctuations . . . . .	106,747.10
Administration fédérale des contributions, Berne. (Tax at source, to be reclaimed) . .	3,861.70	Balance brought forward from 1960 . . . . .	210.55
		Statutory attribution on the income in 1961	693.70
		Less :	
		Actual administrative costs in 1961 . .	571.70
			332.55
		Funds available according to accounts as on December 31, 1960 . . . . .	13,472.05
		Total amount of fund . . . . .	466,801.70
		Creditor (allocation to be withdrawn) . . . . .	6,000.—
		International Committee of Red Cross Assets on Current a/c . .	2,410.20
	<u>475,211.90</u>		<u>475,211.90</u>

*INCOME AND EXPENDITURE ACCOUNT FOR 1961<sup>1</sup>*

EXPENDITURE	Sw. Fr.	RECEIPTS	Sw. Fr.
40th distribution of allocations to three National Red Cross Societies, in accordance with the decision of the Joint Commission, April 11, 1961 . . .	13,000.—	Income in 1961 on investments	13,873.40
Allocation of 5 % of 1961 income to administration of Fund, in accordance with Article 7 of the Regulations . . . . .	693.60	Plus balance brought forward from 1960 . . . . .	13,292.35
Funds available as on December 31, 1961 :			
Balance brought forward from 1960	13,292.35		
Surplus receipts over expenditure in 1961	179.70		
	<u>13,472.05</u>		
	<u>27,165.75</u>		<u>27,165.75</u>

<sup>1</sup> The accounts of the Empress Shôken Fund have been verified by the Société Fiduciaire Ofor S.A., Geneva, and found to be accurate as per their Report dated February 2, 1962.